

TOWN OF WELLESLEY - PRELIMINARY SOURCES AND USES OF

	2013 <u>Tax Rate</u>	FY2014 <u>Request</u>	
*** SOURCES OF FUNDS ***			
Tax & Other Current Revenues			
Within Levy Limits			
Real Estate & Per. Prop. Tax	97,337,644	101,404,728	4.18%
From the Commonwealth		-	
Local Aid	8,872,646	9,022,255	1.69%
Local Revenue	10,018,995	10,208,477	1.89%
Sub-Total (Tax & Cur. Rev.)	116,229,285	120,635,460	3.79%
Outside Levy Limits			
Real Estate & Pers.Prop.Tax DE-1	10,322,960	9,369,533	-9.24%
OPEB	1,800,000	1,800,000	0.00%
Available Funds			
Parking Meter Receipts	868,664	855,846	-1.48%
Appropriated/Reserved CPA Surcharge	1,430,446	1,767,355	23.55%
Appropriated Free Cash	2,837,757	2,866,108	1.00%
Other free cash items	75,000	1,204,787	1506.38%
Snow and Ice	450,000	-	-100.00%
School Construction Aid & Set-Asides	621,838	-	-100.00%
Unencumbered/Transfers from other funds	-	126,457	
Sub-Total (Available Funds)	6,283,705	6,820,553	8.54%
TOTAL SOURCES OF FUNDS	134,635,950	138,625,546	2.96%
	<u>FY2013 Tax Rate</u>	<u>FY2014 Tax Rate</u>	
*** USE OF FUNDS ***			
Personal Services (Non-School)	22,310,107	22,958,152	2.90%
Expenses (Non-School)	9,918,835	9,551,556	-3.70%
Subtotal (Non-School)	32,228,942	32,509,708	0.87%
Personal Services (School)	51,006,508	52,764,096	3.45%
Expenses (School)	7,108,615	7,375,242	3.75%
Subtotal (School)	58,115,123	60,139,338	3.48%
Sub-Total (Pers. Svcs.& Exp)	90,344,065	92,649,046	2.55%
Capital & Debt:			
Within Levy Limits			
Capital/Extraord./Spec.Items	3,526,073	3,869,341	9.74%
Debt Service - Issued	3,109,135	3,179,465	2.26%
Debt Service new	-	-	
Debt Service - Arbitrage	-	-	
Sub-Total (Within Levy Limits)	6,635,208	7,048,806	6.23%
Outside Levy Limits			
Debt Service Issued	11,072,889	9,562,520	-13.64%
Unused	-	-	
SUB-TOTAL (CAPITAL & DEBT)	17,708,097	16,611,326	-6.19%
Employee Benefits (formerly Shared Costs):			
Ins./Grp Ins./Pensions, etc.	16,167,673	15,966,473	-1.24%
Pension	3,209,844	5,008,205	56.03%
OPEB Liability Fund	3,000,000	3,000,000	0.00%
Sub-Total (Shared Costs)	22,377,517	23,974,678	7.14%
SUB-TOTAL (OPERATIONS)	130,429,679	133,235,050	2.15%
Special Items:			
Traffic & Parking Management	868,664	843,846	-2.86%
Appropriated/Reserved CPA Surcharge	1,430,446	1,767,355	23.55%
State & County Assessments	1,153,350	1,170,420	1.48%
Property Tax Abatements	753,811	593,594	-21.25%
Other Items		1,015,280	
Sub-Total (Special Items)	4,206,271	5,390,495	28.15%
TOTAL USE OF FUNDS	134,635,950	138,625,545	2.96%
TOTAL SOURCE OF FUNDS	134,635,950	138,625,546	2.96%
SURPLUS/<DEFICIT>	-	-	0.00%